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Cover Photo: Former Scott Paper Mill Site Groundbreaking on June 12, 2009.



Message from the Executive Director

Thank you for your interest in the Port of Anacortes' 2010 Budget. 2010 will be a year of important construction milestones for the Port. The 2010 budget provides resources for the Port to accomplish a number of significant initiatives with both private and public sector partners.

Port tenant Dakota Creek Industries (DCI), the State of Washington Department of Ecology (DOE), the State Department of Commerce, Trade and Economic Development Office (CTED), and the Port are partnering on a \$26.9 million cleanup, expansion and improvement of the shipyard waterfront and uplands, which commenced in July 2008, and will be completed in 2011. The project is jointly funded by the Port, DCI, Skagit County, and State grant monies, and will expand the shipyard's capability to build and repair larger vessels as well as the ability to work on numerous vessels at the same time. The project will also improve public access and shipyard employee parking in and around the Port's marine terminals, as well as build new entrances to Pier 2 and Wyman's Ramp.

The 2010 budget also includes funds to clean up the remaining Port owned portion of the former Scott Paper Mill site, located to the south of the Cap Sante Boat Haven along Seafarers' Memorial Park. This \$28 million project is a major partnership with the Department of Ecology, who, along with insurers of the former owners of the site, is providing funding for the cleanup. This project is the third of 5 major cleanups on Fidalgo Bay championed by the Port in the past 3 years. It is expected that over \$10 million in construction will be accomplished in 2010 on this project.

Anthony's Restaurant will become a long term tenant at our Cap Sante Boat Haven with the addition of a 6,000 square foot restaurant near our Trailer Boat Launch. This facility will open its doors for business in July 2010.

Another significant partnership project to come to fruition in 2010 will be in the completion of a Marine Skills Center on Port property to the south of the Cap Sante Boat Haven. A joint partnership between the Port, local marine trades, and under the auspices of a consortium of 6 local school districts and Skagit Valley College, the Marine Skills Center will become a new major tenant at a location ideally situated in proximity to marine related businesses and professionals where students will learn skills that are needed within our community. Doors will open for students in September 2010.

The 2010 budget also provides resources for the expansion of marketing efforts for the Port. 2010 will see the Port having a continued presence at the Seattle Boat Show, and local festivals, as well as a much more active role in the community. The Port will again host the Passagemaker Magazine Trawlerfest, the Cap Sante Marina Summer Concert Series, the American Cancer Society Relay for Life, and the Puget Sound Anglers Salmon Derby at the Cap Sante Boat Haven, as well as a relatively new event, the Anacortes Workboat Races, in July. The Port will increase marketing of the waterfront and available properties in addition to the increased marketing emphasis for the Cap Sante Boat Haven.



Message from the Executive Director *(continued)*

Furthering our partnerships, 2010 will be a year in which the Port will continue to work collaboratively and synergistically with the City, Chamber of Commerce, the Marine Trades Association, School District, Port tenants, and the community to create living wage jobs while enhancing the quality of life in the local community.

2010 looks to be yet another exciting year for the Port of Anacortes. If you have any questions or would like a tour of the Port, please call me at 360.293.3134.

Robert W. Hyde
Executive Director



Photo: Prowler & Growler Flying Over Cap Sante Boat Haven, Courtesy of the US Navy



Who We Are/What We Do

Who We Are

The **Port of Anacortes** is a municipal corporation of the State of Washington created in 1926 under provision of the Revised Code of Washington (R.C.W. Title 53 et seq.). The Port is authorized by statute of the State of Washington to provide for the development and maintenance of harbors and terminals, promote tourism and foster economic activity in its district. The Port is independent from other local or state governments and has geographic boundaries that consist of Fidalgo, Guemes, Cypress, Sinclair, and neighboring islands, and a small strip of land bordering Padilla Bay up to and including Samish Island.

A five-member Board of Commissioners elected for four-year terms by Port District voters governs the Port. The Commission delegates administrative authority to an Executive Director and staff to conduct operations of the Port. The County levies and collects taxes on behalf of the Port as determined by the Board of Commissioners and acts as treasurer for the Port as defined under the Revised Code of Washington 53.36.010.

Industrial Development Corporation of the Port of Anacortes. The Industrial Development Corporation, a public corporation, is authorized to facilitate the issuance of tax-exempt nonrecourse revenue bonds to finance industrial development within the corporate boundaries of the Port. Revenue bonds issued by the Corporation are payable from revenues derived as a result of the industrial development facilities funded by the revenue bonds. The bonds are not a liability or contingent liability of the Port or a lien on any of its properties or revenues other than industrial facilities for which they are issued.

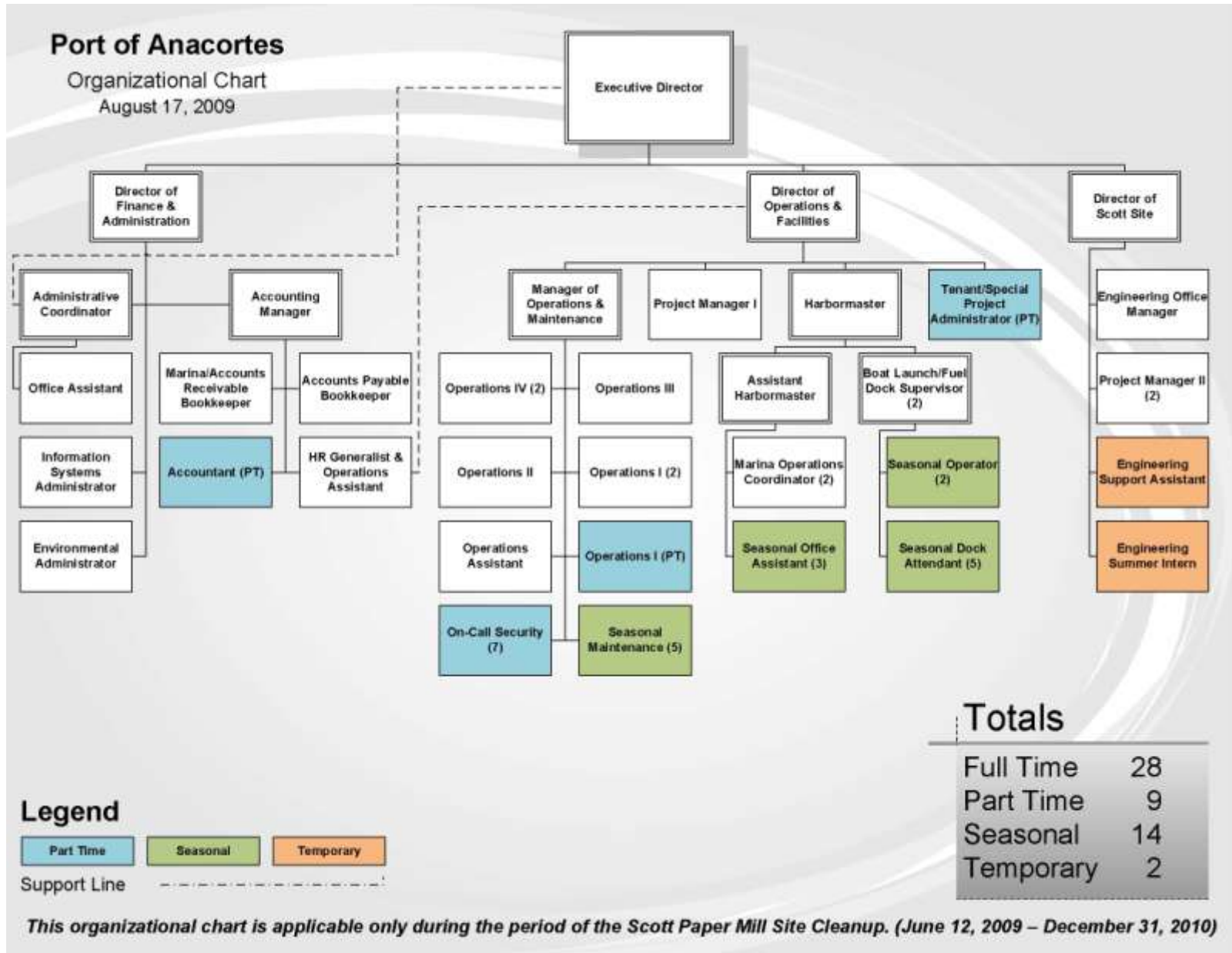
The Port of Anacortes' five member Port Commission serves as the Board of Directors for the Industrial Development Corporation.

What We Do

The Port is authorized by Washington law (R.C.W. Title 53.08) to provide and charge rentals, tariffs and other fees for docks, wharves and similar harbor facilities, including associated storage and traffic handling facilities for waterborne commerce. The Port may also provide freight and passenger terminals and transfer and storage facilities for other modes of transportation, including air, rail and motor vehicles. The Port may acquire and improve lands for sale or lease for industrial or commercial purposes, and may create industrial development districts.



Organizational Chart





Commissioners

Keith Rubin Commission President 2009 District 5 Term Expires: December 31, 2009
Commissioner Rubin was initially elected Port Commissioner in 2005. Mr. Rubin's careers include work on ferries, dredging, commercial fishing and seafood processing management. He has owned and run several successful small businesses and currently works part time with at risk youth. Mr. Rubin is a lifelong boater and is a volunteer with the Sea Scouts.

Pat D. Mooney Commission Vice-President 2009 District 4 Term Expires: December 31, 2011
Commissioner Mooney was initially elected Port Commissioner in 1999. Mr. Mooney is a life-long Anacortes resident. He and wife, Betty, opened Piston Service Auto Parts in 1967, now run by their son, Patrick and son-in-law, Kenth. The Mooneys enjoy community service, travel and spending time with their active family.

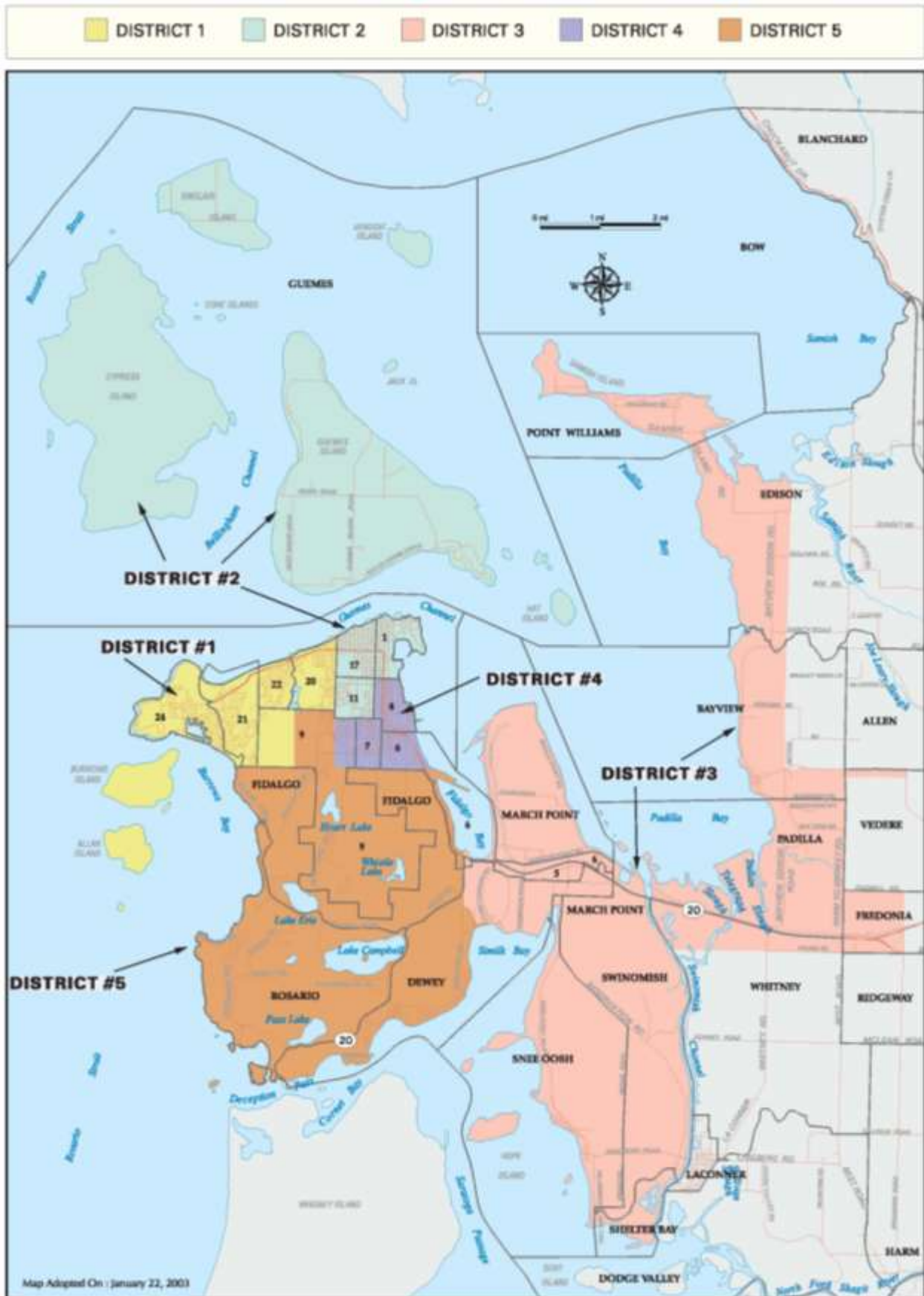
Ray Niver Commission Secretary 2009 District 1 Term Expires: December 31, 2009
Commissioner Niver was initially elected Port Commissioner in 2001. Mr. Niver received a B.S. degree from the University of Washington. He is a retired systems analyst with experience in both the private and public sector.

William L. Short Commissioner 2009 District 2 Term Expires: December 31, 2009
Commissioner Short was initially elected Port Commissioner in 2001. Mr. Short's career included experience as a design engineer, aircraft administrator, college level business and economics professor, restaurant operator/owner and finally as an independent stockbroker of his own firm for 18 years. Mr. Short retired to Anacortes in 1996. Mr. Short has a BBA degree in Business Administration and an MBA, both from California Western University. Mr. Short enjoys sailing and is active in the Kiwanis Thrift Store.

Steve Hopley Commissioner 2009 District 3 Term Expires: December 31, 2011
Commissioner Hopley was initially elected Port Commissioner in 2003. Mr. Hopley's career included commercial fishing and fishing/vessel management. Mr. Hopley has a BA in Chemistry from the University of Washington and an MA from University of Washington College of Forest Resources. Mr. Hopley serves on the Board of Directors of Skagit Fisheries Enhancement Group; and Skagit River Rewards Program.



Commissioner District Map





The Budget Process

The budget has several major purposes. It converts the Port's plans and policies into services and future capital improvement projects. It serves as a vehicle to communicate these plans to the public, shows the costs of Port services and projects and outlines the revenues that will support these services and projects, including the rate of taxation for the coming fiscal year. Once the Commission has adopted the budget, it becomes the work plan to be accomplished during the next fiscal year.

The budget process began in mid-summer with a "Call for Projects" meeting attended by the Port's Managers and Directors. Based on guidelines and goals established by the management team, Managers prepared individual budgets for their departments that were initially discussed and reviewed with each department's Director.

The Executive Director and Director of Finance and Administration met with management staff individually and as a team several times between September and October to discuss budget issues and priorities for the year 2010 and beyond. The 2010 preliminary budget was reviewed and refined by staff and then submitted for review to the Commission for their input on September 18, 2009. On October 1, 2009 and October 15, 2009, the various components of the operating & capital budgets were presented, respectively. Legal Notices were placed in the local papers on October 15, 21, and 22, 2009, advising the preliminary budget would be available on October 26, 2009, and noting the Public Hearing date.

Citizen involvement and understanding of the budget is a key part of the review process. Upon request, staff is available to answer questions and provide explanations. A Public Hearing will be held on November 5, 2009 for the Commission to hear public comment regarding the 2010 budget. The budget is scheduled for adoption at that hearing, with a special budget hearing continuation meeting if necessary.

Chris Johnson

Director of Finance and Administration



Financial Overview

Operating Revenues (Excluding Operating Grant Revenues)

The 2010 budget reflects total operating revenues of \$10.6 million, which is level with the 2009 budget. Overall, the Port's revenues are spread throughout the operating units with Airport providing 3%, Cap Sante Boat Haven 52%, Marine Terminal 32% and Property Rentals 13% of operating revenues.

Operating Expenses (Excluding Operating Grant Expenses)

Port wide operating expenses are budgeted to be \$9.9 million in 2010, a 1.5% increase from the 2009 budget. General and administrative expenses total \$2.2 million, or 23% of total operating expenses, and are allocated to each operating segment as a percentage of total operating expenses.

Net Operating Income

The 2010 budget reflects a net operating income of \$711,312, a 12% decrease when compared to the 2009 budget.

Non-Operating Revenues & Expenses

The 2010 budget reflects a \$530,000 tax levy, which was the same amount levied in 2009. Interest income is budgeted conservatively at \$65,137 for 2010, as it is the Port's expectation to use available General, Tax and Environmental Fund cash balances towards our 2010 budgeted capital and environmental projects. Included in the 2010 environmental items are expenses and grants related to continued environmental activities principally at the South Basin Property locations and the Log Pocket.

Net Income

The 2010 budget reflects a net income of \$15.7 million, an increase when compared to the budgeted net income for 2009. This increase is primarily related to non-operating environmental activities at various Port locations and is a reimbursement timing difference, not an actual increase (see CIP Overview at pg. 22).



2010 Budget Summary Income Statement

OPERATING REVENUES

Marine Terminal	\$ 3,440,900
Marina	5,582,690
Airport	268,200
Properties	1,350,376

TOTAL OPERATING REVENUES 10,642,166

OPERATING EXPENSES

Marine Terminal	1,938,097
Marina	2,913,797
Airport	70,597
Properties	271,786
G&A	2,064,496
Operations	701,546

SUBTOTAL 7,960,319

Depreciation 1,970,535

TOTAL OPERATING EXPENSE 9,930,854

Operating Grant Revenues	875,000
Operating Grant Expenses	875,000

Net Operating Grant -

NET OPERATING INCOME \$ 711,312



Photo: Washington State Ferry in Dry Dock at Pier 1



2010 Budget Summary Income Statement *(continued)*

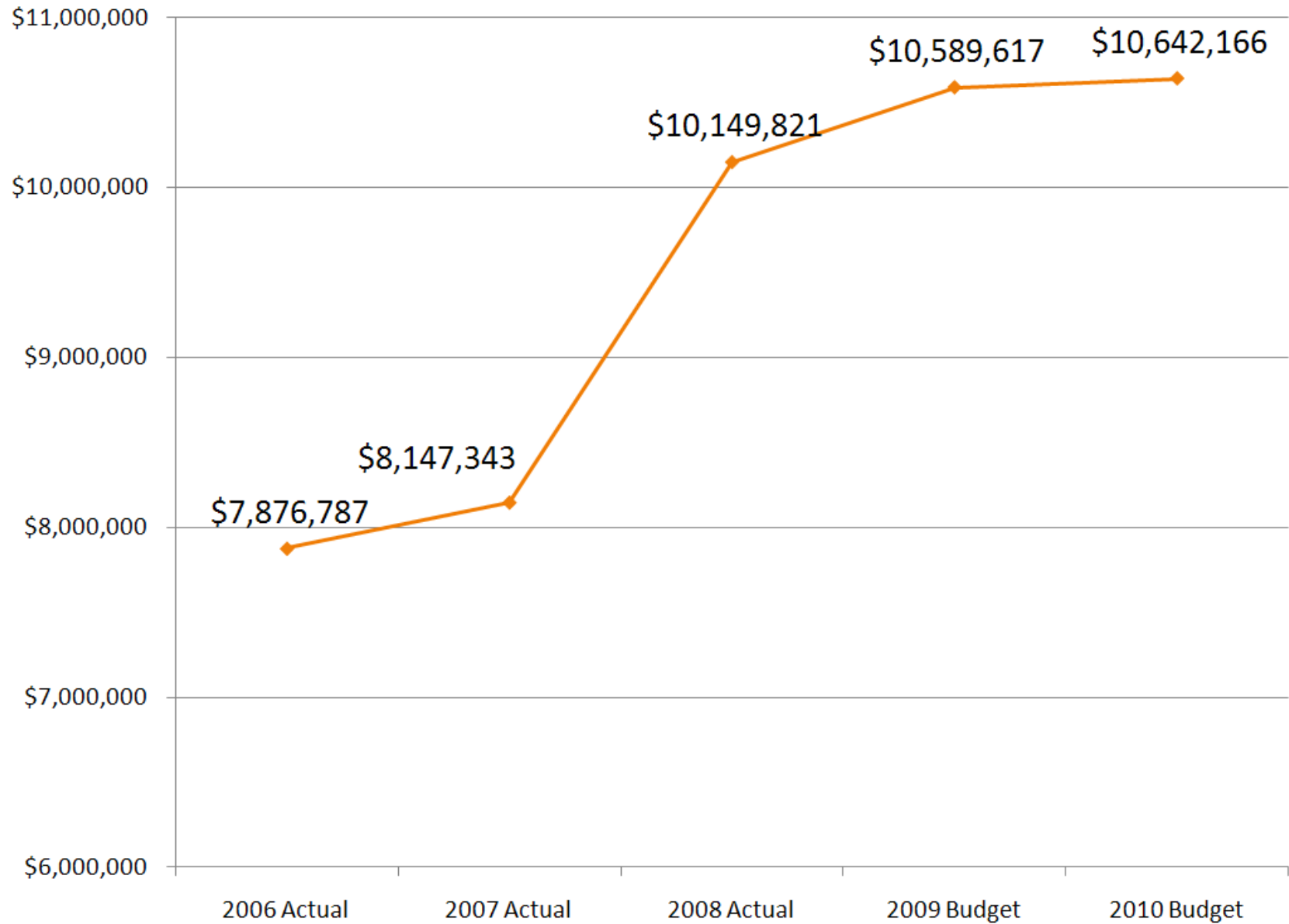
Capital Grants - All Departments	\$ 1,267,500
Non-Operating Revenues	619,637
Non-Operating Expenses	<u>702,965</u>
Net Non-Operating Expenses	<u>(83,328)</u>
NET INCOME BEFORE ENVIRONMENTAL	1,895,484
ENVIRONMENTAL ACTIVITY	
Environmental Grants and Recoveries	14,856,000
Environmental Expenses	<u>1,044,400</u>
NET ENVIRONMENTAL ACTIVITY	<u>13,811,600</u>
NET INCOME	<u>\$ 15,707,084</u>



Photo: (Top) Waterfront Festival Dinner in Main Port Warehouse, (Left) Cap Sante Boat Haven, (Right) Ross Candies assembly at Dakota Creek Industries

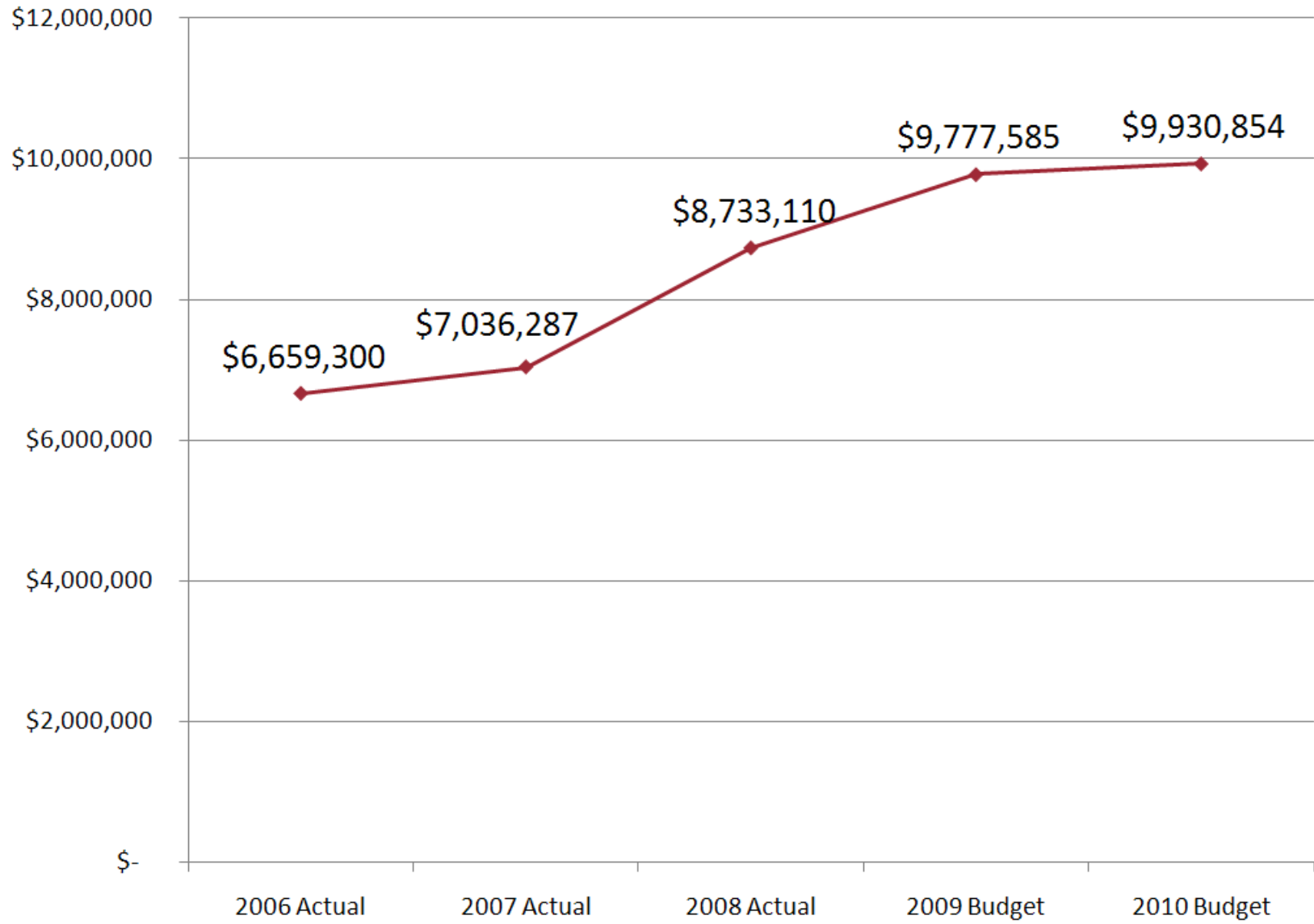


2010 Operating Budget: Revenue Trend



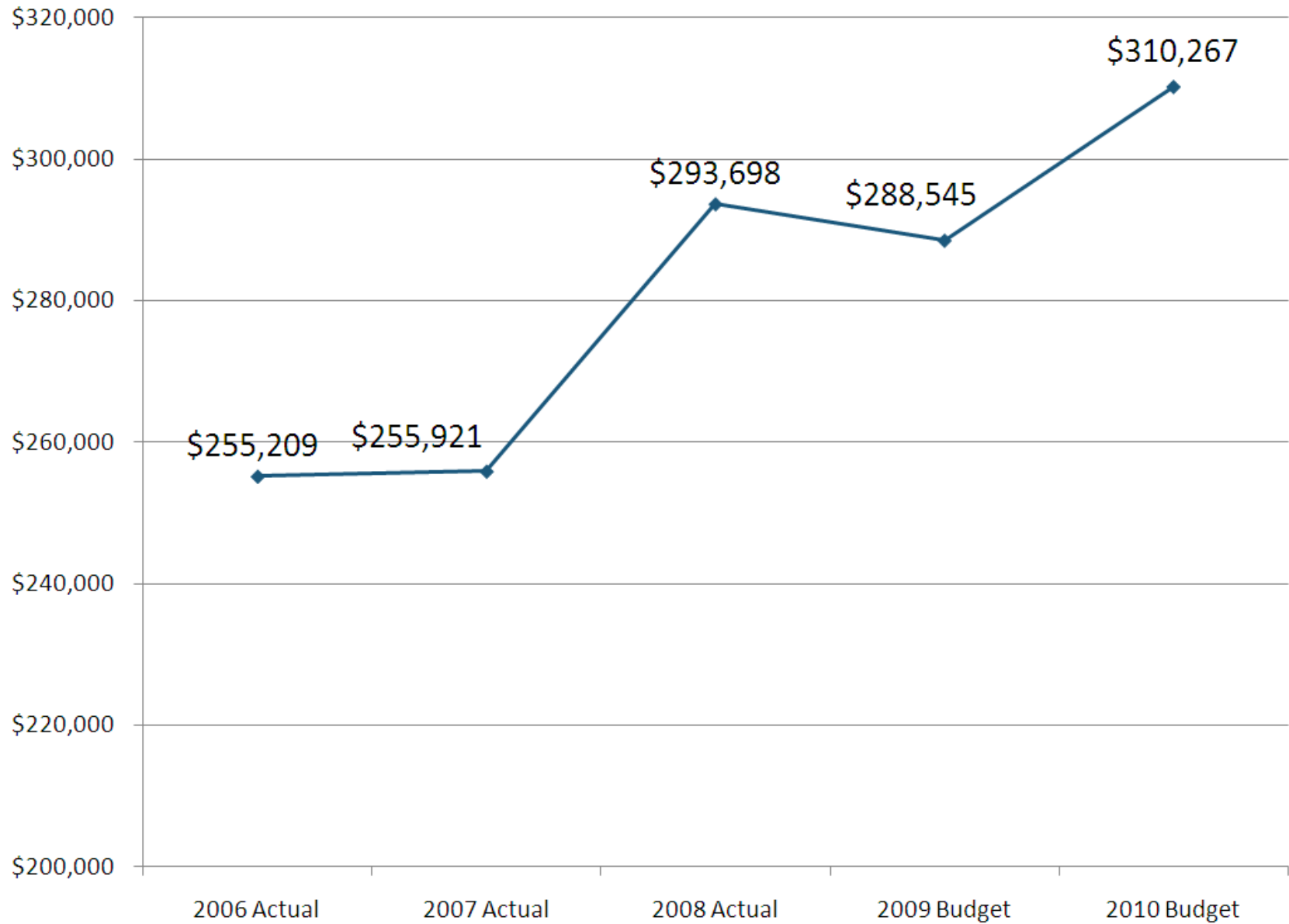


2010 Operating Budget: Expense Trend





2010 Operating Budget: Operating Revenue per FTE





2010 Operating Budget: Airport

Overview: Overall, airport revenue in 2010 is expected to remain essentially flat and in the case of hangar rentals actually decline. Hangar lease revenues will decline as additional capacity is brought on line with the 48 North project as well as new capacity from both Skagit Regional and the Oak Harbor airports. The excess capacity will exert downward pressure on the rental rates. However, the majority of the airport revenues are secured with long term leases.

2010 Significant Initiatives:

- Staff will continue to incorporate the FAA approved Anacortes Airport Layout Plan into the Port’s Comprehensive Plan. This process will identify and prioritize future FAA Airport Improvement Programs eligible projects.
- Planned capital improvement projects include an improved stormwater management plan.
- Port staff will continue to work with businesses and individuals who have expressed interest in negotiating leases and constructing hangars.
- The Port staff will continue to facilitate a public process for addressing compatibility, noise and safety issues at the Anacortes Airport through the Anacortes Airport Advisory Committee.

Revenues:

T-Hangars	\$ 90,000
Properties	164,174
Operations	<u>14,026</u>

Total Operating Revenues 268,200

Expenses:

Wages & Benefits	-
Operations & Maintenance	158,464
G&A Allocation	60,844
Depreciation	<u>399,355</u>

Total Operating Expenses 618,663

Net Operating Income (350,463)

Capital Grant 292,500

Net Loss \$ (57,963)



2010 Operating Budget: Cap Sante Boat Haven

Overview: We will begin the third full season of operating the fuel dock and trailer boat launch and continue aggressive pricing to gain market share and to secure additional transient overnight stopovers at the marina.

The boat haven's permanent moorage revenues are expected to remain stable with no projected increase in overall rates. Commercial industrial rates will have their final adjustment to meet the standard marina rates. Commercial marine rates are projected to remain at the standard rate. Actual moorage rates will be determined in early 2010 and changes will become effective in May 2010. Other revenues, including transient moorage are expected to remain stable. The Boat Haven expenses are budgeted to include increased costs related to additional seasonal staff and increased customer service and community events efforts. The softening of fuel costs in 2009 has encouraged transient revenues and that trend is expected to continue through 2010.

2010 Significant Initiatives:

- West Basin Redevelopment – The Boat Haven staff will assist, as appropriate, in the ongoing upland development efforts for the West Basin.
- The Boat Haven will continue to actively support premier community events such as the Waterfront Festival, Trawlerfest, Anacortes Salmon Derby, sailing regattas as well as the Spring and Fall Floating Boat Shows.
- Staff will market the Boat Haven to yacht clubs and boat owner organizations as a rendezvous destination.
- Staff will also work with the community organizations to sponsor the Relay for Life and the Friday Night Concert series.
- Cap Sante Boat Haven Marina Advisory Committee - The Port staff will continue to facilitate a public process for addressing policies, procedures, pricing, development and safety issues at the Marina.



Photo: Lamp signs at Cap Sante Boat Haven



2010 Operating Budget: Cap Sante Boat Haven *(continued)*

Revenues:

Moorage	\$	3,392,490
Fuel Dock/Flowage		1,769,000
Other		421,200

Total Operating Revenues 5,582,690

Expenses:

Wages & Benefits	638,967
Operations & Maintenance	2,658,766
G&A Allocation	1,266,209
Depreciation	638,545

Total Operating Expenses 5,202,487

Net Income \$ 380,203



Photo: (Top) Cap Sante Boat Haven, (Left) Orca Fin Ribbon Cutting at Cap Sante Boat Haven, (Right) Fido's Fuel at Cap Sante Boat Haven



2010 Operating Budget: Marine Terminal

Overview: Shipping of petroleum coke continues to be the primary revenue-generating activity at the Marine Terminal. Petroleum coke shipments are expected to remain similar to 2009 levels. No major changes in the Port’s coke handling operations are anticipated in 2010. Dockage revenue from berthing of barges is expected to remain constant in 2010. Budgeted expenses for 2010 are above 2009 due to a substantial increase in the ILWU contract benefit funding in July 2009. The Port will escalate the petroleum coke contract effective June 1, 2010 for both the Consumer Price Index and the International Longshoremen and Warehouse Union (ILWU) labor rate increases.

2010 Significant Initiatives:

- Security – Staff will continue to implement the Marine Terminal Homeland Security Plan, currently under a five year review.
- Marketing – Staff will continue to aggressively market the Port’s terminal facilities:
 - To secure new export volumes.
 - To secure new marine cargo opportunities such as “Heavy Lifts” for Pier 2.
 - To increase additional docking revenues for barges.
 - To market Curtis Wharf in response to the needs of the local shipping community.

Revenues:

Handling	\$ 1,710,000
Terminal Services	1,617,000
Other	<u>113,900</u>
Total Operating Revenues	3,440,900

Expenses:

Wages & Benefits	-
Operations & Maintenance	2,075,078
G&A Allocation	796,754
Depreciation	<u>567,799</u>
Total Operating Expenses	3,439,631

Net Operating Income

	1,269
Capital Grants	<u>675,000</u>
Net Income	<u><u>\$ 676,269</u></u>



2010 Operating Budget: Property Rentals

Overview: The majority of property rental revenues are determined by an already negotiated lease rate with increases either set by Consumer Price Index (CPI) or by a fixed rate. For 2010, Property rental operating revenues are budgeted at nearly the same amount as the 2009 budget. The 2009 Property Rentals Budget reflected 5% CPI increases under revenues, however, with the downturn of the economy; CPI rates have been negative for the majority of 2009. Please note that leases have a provision that rental amounts will not decrease despite negative CPI numbers. Given this climate, the 5% budgeted CPI's have not come to fruition in 2009. Despite this reality, there are new property rental revenues budgeted for 2010 as lease negotiations have recently been completed for the Northwest Career & Technical Academy and Anthony's, and are near completion with Washington State Ferries. There are no CPI increases reflected in the 2010 Property Rentals Revenues budget. A new expense item reflected in the 2010 Property Rentals Budget is the Fidalgo Bay Eelgrass Site monitoring (a Project Pier 1 permit requirement).

2010 Significant Initiatives:

- Washington State Ferries will be operating under a new long term market based lease.
- Project Pier I is the most significant Capital Project over the next several years for Property rentals.
- Anthony's is anticipated to be open for business July 1, 2010.
- Students will walk through the doors of the Northwest Career & Technical Academy campus in September of 2010.

Revenues:	
Rentals	\$ 1,350,376
Total Operating Revenues	1,350,376
Expenses:	
Wages & Benefits	52,638
Operations & Maintenance	268,064
G&A Allocation	123,138
Depreciation	226,233
Total Operating Expenses	670,073
Operating Grant Revenue	875,000
Operating Grant Expense	875,000
Net Operating Grant	-
Net Operating Income	680,303
Capital Grant	300,000
Net Income	\$ 980,303



2010 Combined Operating Budget

	Marine Terminal	Marina	Airport	Properties	G&A	Operations	Non-Op	Totals
OPERATING REVENUES								
Handling	\$ 1,710,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,710,000
Terminal Services	1,617,000	-	-	-	-	-	-	1,617,000
Moorage	-	3,392,490	-	-	-	-	-	3,392,490
Fuel	-	1,769,000	-	-	-	-	-	1,769,000
T Hangars	-	-	90,000	-	-	-	-	90,000
Property Rentals	-	-	164,174	1,350,376	-	-	-	1,514,550
Other	113,900	421,200	14,026	-	-	-	-	549,126
TOTAL OPERATING REVENUES	3,440,900	5,582,690	268,200	1,350,376	-	-	-	10,642,166
OPERATING EXPENSES								
Wages and Benefits	-	638,967	-	52,638	1,452,523	622,754	-	2,766,882
Operations	1,938,097	2,274,830	70,597	219,148	611,973	78,792	-	5,193,437
Depreciation	567,799	638,545	399,355	226,233	110,173	28,430	-	1,970,535
SUBTOTAL	2,505,896	3,552,342	469,952	498,019	2,174,669	729,976	-	9,930,854
Operations Allocations	136,981	383,936	87,867	48,916	72,276	(729,976)	-	-
G&A Allocations	796,754	1,266,209	60,844	123,138	(2,246,945)	-	-	-
NET OPERATING INCOME BEFORE GRANTS	\$ 933,735	\$ 1,650,145	\$ 148,711	\$ 172,054	\$ (2,174,669)	\$ (729,976)	\$ -	\$ -



2010 Combined Operating Budget

	Marine Terminal	Marina	Airport	Properties	G&A	Operations	Non-Op	Totals
OPERATING GRANTS								
Revenues	\$ -	\$ -	\$ -	\$ 875,000	\$ -	\$ -	\$ -	\$ 875,000
Expenses	-	-	-	875,000	-	-	-	875,000
NET OPERATING GRANTS	-	-	-	-	-	-	-	-
NET OPERATING INCOME(LOSS)	1,269	380,203	(350,463)	680,303	-	-	-	711,312
CAPITAL GRANTS	675,000	-	292,500	300,000	-	-	-	1,267,500
NON-OPERATING								
Revenues	-	-	-	-	-	-	619,637	619,637
Expenses	-	-	-	-	-	-	702,965	702,965
NET NON-OPERATING	-	-	-	-	-	-	(83,328)	(83,328)
ENVIRONMENTAL ACTIVITY								
Grants and Recoveries	-	-	-	-	-	-	14,856,000	14,856,000
Expenses	-	-	-	-	-	-	1,044,400	1,044,400
NET ENVIRONMENTAL ACTIVITY	-	-	-	-	-	-	13,811,600	13,811,600
TOTAL NET INCOME(LOSS)	\$ 676,269	\$ 380,203	\$ (57,963)	\$ 980,303	\$ -	\$ -	\$ 13,728,272	\$15,707,084



Capital Improvement Plan Overview

The 2010 Capital Improvement Plan (CIP) is the result of a planning process conducted by Port staff and Commissioners throughout much of 2009. The process involved identifying all potential projects, some from a list of previously unfunded or backlogged projects, some new, and several ongoing projects. Many of the projects on the list originated from the Port's 2000 Comprehensive Plan. A formal project inventory was developed that described each project and also included information such as a budget worksheet and estimated cost, funding source (including grant funding), required permits, and potential impacts to the environment and the community.

Port Commissioners evaluated and ranked the potential projects, prioritizing those that could be funded and best met the Port's mission statement. The resulting Project Inventory notebook has become a valuable resource tool for both Commissioners and staff alike.

Projects in the CIP have been categorized as follows:

- Economic Development
- Community Development
- Health and Safety
- Facility Maintenance and Repair

The 2010 CIP focuses on the installation of storm water systems at Pier 2 that will eliminate direct discharges into Guemes Channel, the design of E&F docks at the Cap Sante Boat Haven and associated uplands, as well as the rehabilitation of the Wyman's Ramp. Due to the scale of the Scott Site Project (see Non-Operating Environmental Budget Overview at pg. 31) and the impact it will have on staff and cash resources the total number of projects for the 2010 Capital Improvement Plan has been reduced.

The stormwater improvements at the Pier 2 bulk cargo facility will continue the priority the Port has placed on integrating ongoing operations with environmental stewardship. This project anticipates eliminating the direct discharge of stormwater into Guemes Channel.

The final elements of E & F dock replacement will be designed in 2010 and it is anticipated that construction will commence in 2011.



CIP Glossary of Terms

PORT FUNDING SOURCES

- **Property Sales Proceeds Fund**
Cash fund which is an accumulation of proceeds from the sale of surplus Port properties. The Port Commission has restricted the use of this fund to projects that meet the criteria of property acquisition and/or industrial development.
- **General Fund**
Non-restricted cash fund derived from Retained Earnings.
- **Tax Fund**
Cash fund that is an accumulation of property tax revenues received. Uses of this fund are property acquisition, industrial development, and public amenities, as established by the Port Commission.
- **Environmental Fund**
Cash fund that is an accumulation of environmental cost recovery actions. The uses of this fund are focused on analytical investigations and clean up actions. Property acquisition for the purpose of environmental cleanup is eligible for this funding source.

GRANT/OTHER FUNDING SOURCES

- **CERB-JDF**
Community Economic Revitalization Board/Job Development Fund
- **Kimberly Clark Corporation**
Former Scott Paper Mill Site
- **Dept. of Ecology**
Department of Ecology Remedial Action Grant Program
- **FAA**
Federal Aviation Administration
- **Skagit County**
Skagit County Economic Development Public Facilities Grant Program
- **IAC / ALEA**
Interagency Committee for Outdoor Recreation /
Aquatic Lands Enhancement Account, DNR



CIP Glossary of Terms

BUDGET HEADINGS

Number of Projects

Represents the total number of projects for each operating center in the referenced year.

Project Number

Each project is given a unique project ID #. The first digits represent the operating center; the second two digits are assigned numerically.

Project Title

Description of work to be performed.

Project Type

Classification of work to be performed: types include Economic Development, Community Development, Health & Safety, and Facility Maintenance & Repair.

Carry Forward

Estimated project costs that were authorized in the previous year and are not yet complete.

Project Budget

Total estimated costs for new projects.

Projected Cash Expenditures

Estimated project costs to be spent in the referenced budget year. This amount is net of grant reimbursements and/or partnership funding and includes carry forward expenditures.

Total Funding for New Projects

These four columns identify the funding sources for new projects and specify Port funds (restricted and non-restricted accounts) as well as Grant funds (anticipated awards from the granting agencies noted) and other partnership funding.



2010 CIP Consolidated Summary

Number of Projects	Cost Center	2009 Carry Forward	2010 Project Budget	2010 Cash Expenditures
3	Airport	\$ 300,000	\$ 139,000	\$ 146,500
3	Cap Sante Boat Haven	450,000	370,000	820,000
4	Marine Terminal	0	1,700,000	1,025,000
6	Property Rentals	2,714,300	400,000	0
1	Port Wide	0	40,000	40,000
17	Total Dollars for All Projects	\$ 3,464,300	\$ 2,649,000	\$ 2,031,500

<i>TOTAL FUNDING FOR NEW PROJECTS</i>			
PORT		GRANTS	
Source	Dollars	Source	Dollars
---	\$ 146,500	---	\$ 292,500
---	820,000	---	0
---	1,025,000	---	675,000
---	0	---	3,114,300
---	40,000	---	0
---	\$2,031,500	---	\$4,081,800



2010 Airport CIP

Project Number	Project Title	Project Type	2009 Carry Forward	2010 Project Budget	2010 Cash Expenditures
ARP - 17	FBO Building Space Heaters	Facility M&R	\$ 0	\$ 14,000	\$ 14,000
ARP - 16	2009 Airport Improvements	Facility M&R	300,000	0	7,500
ARP - 18	Cathodic Protection - Fuel Tanks	Regulatory	0	125,000	125,000
Total Dollars for Airport Projects			\$ 300,000	\$ 139,000	\$ 146,500

TOTAL FUNDING FOR NEW PROJECTS			
PORT		GRANTS	
Source	Dollars	Source	Dollars
General Fund	\$ 14,000	---	\$ 0
General Fund	7,500	FAA & WDOT	292,500
Tax Fund	125,000	---	0
---	\$ 146,500	---	\$ 292,500



2010 Cap Sante Boat Haven CIP

Project Number	Project Title	Project Type	2009 Carry Forward	2010 Project Budget	2010 Cash Expenditures
CSBH-08b	E&F Replacement, Design & Preconstruction	Facility M&R	\$ 0	\$220,000	\$ 220,000
CSBH - 17	Small Craft Launch Facility	Community Development	450,000	0	450,000
CSBH - 18	West Basin Building Improvements	Facility M&R		150,000	150,000
Total Dollars for Cap Sante Boat Haven			\$450,000	\$370,000	\$ 820,000

TOTAL FUNDING FOR NEW PROJECTS			
PORT		GRANTS	
Source	Dollars	Source	Dollars
General Fund	\$ 220,000	---	\$ 0
Tax Fund	450,000	---	0
General Fund	150,000	---	0
---	\$ 820,000	---	\$ 0



2010 Marine Terminal CIP

Project Number	Project Title	Project Type	2009 Carry Forward	2010 Project Budget	2010 Cash Expenditures
MRT - 12	Stormwater Conveyance Design & Construction	Regulatory	\$ 0	\$ 600,000	\$ 600,000
MRT - 13	Facility Security Improvements	Regulatory	0	575,000	0
MRT - 15	Wyman's Ramp Rehabilitation Construction	Economic Development	0	525,000	425,000
Total Dollars for Marine Terminal Projects			\$ 0	\$1,700,000	\$ 1,025,000

TOTAL FUNDING FOR NEW PROJECTS			
PORT		GRANTS	
Source	Dollars	Source	Dollars
Tax Fund	\$ 600,000	---	\$ 0
General Fund	0	Homeland Security	575,000
General Fund	425,000	Skagit County	100,000
---	\$1,025,000	---	\$ 675,000



2010 Property Rentals CIP

Project Number	Project Title	Project Type	2009 Carry Forward	2010 Project Budget	2010 Cash Expenditures
PROP - 06	Anthony's Lease Improvements	Economic Development	\$ 0	\$200,000	\$ 0
PROP - 01D	Project Pier 1: "O" Avenue Beach Mitigation	Economic Development	1,200,000	0	0
PROP - 01E	Project Pier 1: "T" Avenue Widening of Walks & Parking	Economic Development	730,000	0	0
PROP - 01F	Project Pier 1: Warehouse 4 Improvements	Economic Development	560,000	0	0
PROP- 01G	Project Pier 1: Tenant Site Signage Program	Economic Development	0	100,000	0
PROP - 01C	Project Pier 1: DCI On Site Construction Support	Economic Development	224,300	100,000	0
Total Dollars for Property Rentals Projects			\$2,714,300	\$400,000	\$ 0

TOTAL FUNDING FOR NEW PROJECTS			
PORT		GRANTS	
Source	Dollars	Source	Dollars
General Fund	\$ 0	Anthony's	\$ 200,000
General Fund	0	JDF & MRC	1,200,000
General Fund	0	JDF	730,000
General Fund	0	JDF	560,000
General Fund	0	JDF	100,000
General Fund	0	JDF	324,300
---	\$ 0	---	\$3,114,300



2010 Port Wide CIP

Project Number	Project Title	Project Type	2009 Carry Forward	2010 Project Budget	2010 Cash Expenditures
---	Maintenance Vehicle & F.O.D. Sweeper	Equipment Purchase	\$ 0	\$ 40,000	\$ 40,000
Total Dollars for Port Wide Projects			\$ 0	\$ 40,000	\$ 40,000

TOTAL FUNDING FOR NEW PROJECTS			
PORT		GRANTS	
Source	Dollars	Source	Dollars
General Fund	\$ 40,000	---	\$ 0
---	\$ 40,000	---	\$ 0



Non-Operating Environmental Budget Overview

For several years the Port of Anacortes has been working with the Washington State Department of Ecology to clean up contamination at Port-owned properties. In conjunction with Governor Christine Gregoire's Puget Sound Initiative, the Port created a comprehensive framework called Focus Fidalgo to coordinate five different clean-up efforts on Port property. By leveraging cleanup grant funding from Ecology, the Port is pursuing an inclusive program to remove toxins from nearshore, upland and marine environments, restore critical aquatic habitat, create new public facilities and shoreline access areas, and generate new family wage jobs. Unlike most hazardous waste clean-ups, Focus Fidalgo integrates remediation, habitat restoration, redevelopment, and public access improvements into a single well-planned and coordinated effort that will bring economic benefits along with an improved quality of life to our community.

In 2010, the Port will continue with our third and largest major cleanup and restoration site. Once home to the Scott Paper Mill and generations of wood mill production, the site encompasses both upland and in-water removal of contaminants, beach restoration, and improved public access. The Port has partnered with Ecology and former owners of the site, to embark upon this \$28 Million dollar project. Aside from the benefits to the upland and marine environment, the project has already generated approximately \$1,000,000 in wages and will generate an estimated \$9,000,000 more for local contractors and material suppliers, dollars that translate into hundreds of jobs and a substantial boost for our economy.

The first phases of the work began in the summer of 2009 with the removal of small amounts of upland contamination and the relocation of site utilities and the park building. The current schedule will have the project completed and the site ready for use in May of 2011. The Seafarers' Memorial Park will be closed for the duration of the project. Funding for this effort will come from the Department of Ecology and former owners of the site. The completed project will include enhancements to the shoreline esplanade, the creation of a new embayment and small craft harbor providing a beneficial launching and training area for small craft users, as well as providing improved pedestrian walkways, viewpoints and unique spaces for public gathering.

Remaining Focus Fidalgo clean-up projects to occur in 2010 include monitoring of the Cap Sante Marine site, the completion of the DCI Interim Remediation, design for the former Shell gas and oil storage facility and discovery at the Pier 2 Log Pocket mitigation site.



Non-Operating Environmental Budget

Project Number	Project Title	Project Type	2009 Carry Forward	2010 Project Budget	2010 Cash Expenditures
ENV - 01C	Former Scott Paper Mill Site Cleanup Phase1 & 2	Regulatory	\$17,500,000	\$ 0	\$ 0
ENV - 02	Former Shell Tank Farm Site Cleanup	Regulatory	0	10,000	0
ENV - 03	Log Pocket Site	Regulatory	38,225	125,000	38,225
---	Department of Ecology Oversight	Regulatory	0	160,000	160,000
ENV - 04	Open Water Suitability Sediment Characterization & Sampling	Regulatory	0	325,000	325,000
ENV -05	Cap Sante Marine	Regulatory	0	25,000	12,500
PROP - 03	DCI Interim Remedial Action	Regulatory	\$ 0	\$ 200,000	\$ 100,000

TOTAL FUNDING FOR NEW PROJECTS			
PORT		GRANTS	
Source	Dollars	Source	Dollars
Environmental Fund	\$ 0	DOE, Safeco & Chartis	\$17,500,000
Environmental Fund	0	DOE & Shell	10,000
Environmental Fund	38,225	DOE & Insurance	125,000
Environmental Fund	160,000	---	0
Environmental Fund	325,000	---	0
Environmental Fund	12,500	DOE	12,500
Environmental Fund	\$100,000	DOE	\$ 100,000



Non-Operating Environmental Budget *(continued)*

Project Number	Project Title	Project Type	2009 Carry Forward	2010 Project Budget	2010 Cash Expenditures
---	Environmental Legal	Regulatory	\$ 0	\$ 184,400	\$ 184,400

Total Dollars for Non-Operating Projects			\$17,538,225	\$1,029,400	\$ 820,125
---	--	--	--------------	-------------	------------

TOTAL FUNDING FOR NEW PROJECTS			
PORT		GRANTS	
Source	Dollars	Source	Dollars
Environmental Fund	\$184,400	---	\$ 0

---	\$820,125	---	\$17,747,500
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Photo: Former Scott Paper Mill Site Groundbreaking



Cash Flow Projection: Definitions & Assumptions

Sources of Cash

Operating Revenues: Revenues from existing operations from the Port's operating units: Airport, Cap Sante Boat Haven, Marine Terminal, and Property Rentals. In general these operating units are expected to generate sufficient revenues to pay for operating costs including normal maintenance and repair, allocation of general and administrative costs and debt service on capital projects. Increase in revenues is primarily due to the continued expected increase in volume at the fuel dock, as well as insurance recoveries. Revenues are projected to increase at rates of 1% in early years to 3% in years 4 and 5. .

Tax Levy: The 2010 budget represents a tax levy of \$530,000. The same amount is projected for all future years.

Other Non-Operating: Includes late fee charges on customer accounts, leasehold excise tax receipts and election costs. A constant level is assumed for these items.

Interest Earned on Investments: Interest income is budgeted conservatively for 2010, as it is the Port's expectation to use available General and Environmental Fund cash balances towards our 2010 budgeted capital and environmental projects. Estimated interest earnings in future years were calculated based upon estimated average investment balances, using a rate of .5% to 3%.

Uses of Cash

Operating Expenses: Operating costs include normal and scheduled maintenance and repair for each operating unit, and general and administrative costs. These expenses are funded from operating revenues. Expenses are projected to increase at a rate of 1% - 3% each year.

Net Environmental Expenses: These costs are for activities the Port has undertaken that currently will not generate any revenues. The Port is currently teaming with the Washington State Department of Ecology on "Focus Fidalgo" which includes clean-up of five sites in the Port District over the next few years.

Debt Service on Revenue Bonds: Principal and interest payments for 2010-2014 are amounts due for outstanding issues. All debt service is paid out of cash generated from operations.

Capital Expenditures: Investments in the Capital Improvement Plan are financed with either cash reserves or cash generated from operations as well as financed capital projects.



Cash Flow Projections 2010-2014

2010

	Totals	General	Property Sales	Environmental	Property Taxes	GO Bonds	Debt Service	Bond Reserve
Beginning Cash/Investment Balance	\$ 13,027,328	\$ 3,908,604	\$ 4,282,514	\$ 1,727,874	\$ 1,024,734	\$ 64,593	\$ 487,369	\$ 1,531,640
Estimated Cash from Operations	2,158,551	2,158,551	-	-	-	-	-	-
Tax Levy	530,000	-	-	-	530,000	-	-	-
Net Environmental Expenses	(3,387,400)	-	-	(3,387,400)	-	-	-	-
Scott Site Wages Recovered	451,165	-	-	451,165	-	-	-	-
Other Non-Operating (exc. Interest)	24,200	24,200	-	-	-	-	-	-
Interest Income	65,137	19,543	21,413	8,639	5,124	323	10,095	-
Fund Transfers	-	(1,132,504)	209,678	(451,165)	(76,000)	193,140	1,256,851	-
Fund Transfers Scott Site	-	-	(1,700,000)	1,700,000	-	-	-	-
Debt Service	(1,460,409)	-	-	-	-	(193,463)	(1,266,946)	-
Operating Reserve	(2,000,000)	(2,000,000)	-	-	-	-	-	-
Cash Available for Capital Expenditures	\$ 9,408,572	\$ 2,978,394	\$ 2,813,605	\$ 49,113	\$ 1,483,858	\$ 64,593	\$ 487,369	\$ 1,531,640
2010 Comp. Plan Expenditures								
Airport	(439,000)	(314,000)	-	-	(125,000)	-	-	-
Add Back Capital Grant-Airport	292,500	292,500	-	-	-	-	-	-
CSBH	(820,000)	(370,000)	-	-	(450,000)	-	-	-
Marine Terminal	(1,700,000)	(1,100,000)	-	-	(600,000)	-	-	-
Add Back Homeland Security & Skagit Co Wyman's	675,000	675,000	-	-	-	-	-	-
Property Rentals	(1,674,150)	(1,674,150)	-	-	-	-	-	-
Add Back Cost Recovery JDF & Anthony's	1,674,150	1,674,150	-	-	-	-	-	-
Port Wide	(40,000)	(40,000)	-	-	-	-	-	-
2010 Comp. Plan Expenditures	(2,031,500)	(856,500)	-	-	(1,175,000)	-	-	-
Ending Cash Balance	\$ 7,377,072	\$ 2,121,894	\$ 2,813,605	\$ 49,113	\$ 308,858	\$ 64,593	\$ 487,369	\$ 1,531,640



Cash Flow Projections 2010-2014 *(continued)*

2011

Beginning Cash/Investment Balance

Estimated Cash from Operations

Tax Levy

Net Environmental Expenses

Scott Site Wages Recovered

Other Non-Operating (exc. Interest)

Interest Income

Fund Transfers

Fund Transfers Scott Site

GO Bond Issue

Debt Service

Cash Available for Comp. Plan Exp.

2011 Comp. Plan Expenditures

CSBH

2011 Comp. Plan Expenditures

Ending Cash Available

	Totals	General	Property Sales	Environmental	Property Taxes	GO Bonds	Debt Service	Bond Reserve
Beginning Cash/Investment Balance	\$ 7,377,072	\$ 2,121,894	\$ 2,813,605	\$ 49,113	\$ 308,858	\$ 64,593	\$ 487,369	\$ 1,531,640
Estimated Cash from Operations	2,180,137	2,180,137	-	-	-	-	-	-
Tax Levy	530,000	-	-	-	530,000	-	-	-
Net Environmental Expenses	2,968,500	-	-	2,968,500	-	-	-	-
Scott Site Wages Recovered	451,165	-	-	451,165	-	-	-	-
Other Non-Operating (exc. Interest)	20,000	20,000	-	-	-	-	-	-
Interest Income	93,771	41,219	28,136	491	3,089	646	20,190	-
Fund Transfers	-	(1,570,363)	209,678	(451,165)	-	472,816	1,339,034	-
Fund Transfers Scott Site	-	-	1,700,000	(1,700,000)	-	-	-	-
GO Bond Issue	7,000,000	7,000,000	-	-	-	-	-	-
Debt Service	(1,832,686)	-	-	-	-	(473,462)	(1,359,224)	-
Cash Available for Comp. Plan Exp.	\$ 18,787,959	\$ 9,792,887	\$ 4,751,419	\$ 1,318,104	\$ 841,947	\$ 64,593	\$ 487,369	\$ 1,531,640
2011 Comp. Plan Expenditures								
CSBH	(4,250,000)	(4,250,000)	-	-	-	-	-	-
2011 Comp. Plan Expenditures	(4,250,000)	(4,250,000)	-	-	-	-	-	-
Ending Cash Available	\$ 14,537,959	\$ 5,542,887	\$ 4,751,419	\$ 1,318,104	\$ 841,947	\$ 64,593	\$ 487,369	\$ 1,531,640



Cash Flow Projections 2010-2014 *(continued)*

2012

	Totals	General	Property Sales	Environmental	Property Taxes	GO Bonds	Debt Service	Bond Reserve
Beginning Cash Available	\$ 14,537,959	\$ 5,542,887	\$ 4,751,419	\$ 1,318,104	\$ 841,947	\$ 64,593	\$ 487,369	\$ 1,531,640
Estimated Cash from Operations	2,223,740	2,223,740	-	-	-	-	-	-
Tax Levy	530,000	-	-	-	530,000	-	-	-
Net Environmental Expenses	(1,181,500)	-	-	(1,181,500)	-	-	-	-
Scott Site Commutation Closeout	750,000	-	-	750,000	-	-	-	-
Other Non-Operating (exc. Interest)	20,000	20,000	-	-	-	-	-	-
Interest Income	330,759	150,858	95,028	26,362	16,839	1,292	40,380	-
Fund Transfers	-	(2,171,066)	209,678	-	-	472,171	1,489,217	-
Debt Service	(2,003,060)	-	-	-	-	(473,463)	(1,529,597)	-
Cash Available for Comp. Plan Exp.	\$ 15,207,898	\$ 5,766,419	\$ 5,056,125	\$ 912,966	\$ 1,388,786	\$ 64,593	\$ 487,369	\$ 1,531,640
2012 Comp. Plan Expenditures CSBH	(4,250,000)	(4,250,000)	-	-	-	-	-	-
2012 Comp. Plan Expenditures	(4,250,000)	(4,250,000)	-	-	-	-	-	-
Ending Cash Available	\$ 10,957,898	\$ 1,516,419	\$ 5,056,125	\$ 912,966	\$ 1,388,786	\$ 64,593	\$ 487,369	\$ 1,531,640



Cash Flow Projections 2010-2014 *(continued)*

2013

	Totals	General	Property Sales	Environmental	Property Taxes	GO Bonds	Debt Service	Bond Reserve
Beginning Cash Available	\$ 10,957,898	\$ 1,516,419	\$ 5,056,125	\$ 912,966	\$ 1,388,786	\$ 64,593	\$ 487,369	\$ 1,531,640
Estimated Cash from Operations	2,290,452	2,290,452	-	-	-	-	-	-
Tax Levy	530,000	-	-	-	530,000	-	-	-
Net Environmental Expenses	1,146,000	-	-	1,146,000	-	-	-	-
Other Non-Operating (exc. Interest)	20,000	20,000	-	-	-	-	-	-
Interest Income	388,738	105,493	151,684	27,389	41,664	1,938	60,570	-
Fund Transfers	-	(2,152,272)	209,678	-	-	471,524	1,471,070	-
Debt Service	(2,005,102)	-	-	-	-	(473,462)	(1,531,640)	-
Cash Available for Comp. Plan Exp.	\$ 13,327,984	\$ 1,780,090	\$ 5,417,486	\$ 2,086,356	\$ 1,960,449	\$ 64,593	\$ 487,369	\$ 1,531,640
2013 Comp. Plan Expenditures Port Wide	-	-	-	-	-	-	-	-
2013 Comp. Plan Expenditures	-	-	-	-	-	-	-	-
Ending Cash Available	\$ 13,327,986	\$ 1,780,092	\$ 5,417,487	\$ 2,086,355	\$ 1,960,450	\$ 64,593	\$ 487,369	\$ 1,531,640



Cash Flow Projections 2010-2014 *(continued)*

2014

	Totals	General	Property Sales	Environmental	Property Taxes	GO Bonds	Debt Service	Bond Reserve
Beginning Cash Available	\$ 13,327,986	\$ 1,780,092	\$ 5,417,486	\$ 2,086,355	\$ 1,960,450	\$ 64,593	\$ 487,369	\$ 1,531,640
Estimated Cash from Operations	2,359,165	2,359,165	-	-	-	-	-	-
Tax Levy	530,000	-	-	-	530,000	-	-	-
Net Environmental Expenses	(250,000)	-	-	(250,000)	-	-	-	-
Other Non-Operating (exc. Interest)	20,000	20,000	-	-	-	-	-	-
Interest Income	459,841	113,403	162,525	62,591	58,814	1,938	60,570	-
Fund Transfers	-	(1,991,470)	50,000	-	-	471,525	1,469,945	-
Debt Service	(2,003,978)	-	-	-	-	(473,463)	(1,530,515)	-
Cash Available for Comp. Plan Exp.	\$ 14,443,015	\$ 2,281,191	\$ 5,630,012	\$ 1,898,946	\$ 2,549,264	\$ 64,593	\$ 487,369	\$ 1,531,640
2014 Comp. Plan Expenditures Port Wide	-	-	-	-	-	-	-	-
2014 Comp. Plan Expenditures	-	-	-	-	-	-	-	-
Ending Cash Available	\$ 14,443,015	\$ 2,281,191	\$ 5,630,012	\$ 1,898,946	\$ 2,549,264	\$ 64,593	\$ 487,369	\$ 1,531,640



2010 Tax at a Glance

Total proposed general levy amount for 2010 is \$530,000. The total assessed value for the Port District was not available from Skagit County prior to publication of the Preliminary Budget.

The 2010 levy will be used for the following projects:

- Industrial and municipal stormwater compliance
- Stormwater conveyance system at Pier 2
- Small boat hoist at Cap Sante Boat Haven
- Cathodic Protection – Fuel Tanks at Anacortes Airport

The proposed general levy is significantly below the maximum allowable general levy. The statutory maximum dollar rate by State law for the taxing district is \$0.45, the Port of Anacortes levy rate is currently \$.0854.





2010 Tax Levy Sources: Types & Limits

Regular Tax Levy

The County Treasurer acts as an agent to collect property taxes levied in the County for all taxing authorities. Taxes are levied annually on January 1 on prior year property values. Assessed values are established by the County Assessor at 100% of fair market value. Taxes are due in two equal installments on April 30 and October 31. Collections are distributed to the Port by the County Treasurer.

The Port is permitted by law to levy up to \$0.45 per \$1,000 of Assessed Valuation for general Port purposes. The levy may go beyond the \$0.45 limit to provide for General Obligation debt service. The rate may be reduced for either of the following reasons:

- Washington State Law in Revised Code of Washington 84.55.010 limits growth of regular property taxes to 1% per year, after adjustments for new construction.
- If the assessed valuation increases by more than 1% due to revaluation, the levy rate will be decreased.

Special Tax Levies

Special levies approved by the voters are not subject to the above limitations. The Port can levy property taxes for dredging, canal construction, leveling or filling upon approval of the majority of voters with the Port District, not to exceed \$0.45 per \$1,000 of Assessed Value of taxable property within the Port District.

Industrial Development District Tax Levies

The Port may also levy property taxes for Industrial Development Districts (under a comprehensive scheme of harbor improvements), for twelve years only, not to exceed \$0.45 per \$1,000 of Assessed Value of taxable property within the Port District. If a Port District intends to levy this tax for one or more years after the first six years, the Port must publish notice of intent to impose such a levy and if signatures of at least eight percent (8%) of the voters protest the levy, a special election must be held with a majority approval required. The Port District has not levied this tax.



2010 Tax Levy Uses

The Port Commission has directed that the funds collected by the tax levy will be used for public access improvements, property acquisition, industrial development including environmental costs, debt service for general obligation bonds, and as directed. The Commission further has established a fund with the Skagit County Treasurer to collect these taxes and hold them separate from the General Funds of the Port.

The 2010 budget allows the available tax monies to be utilized for industrial and municipal stormwater compliance including investigating, designing and constructing long term stormwater solutions, the small boat hoist at CSBH and cathodic protection of the Airport fuel tanks.

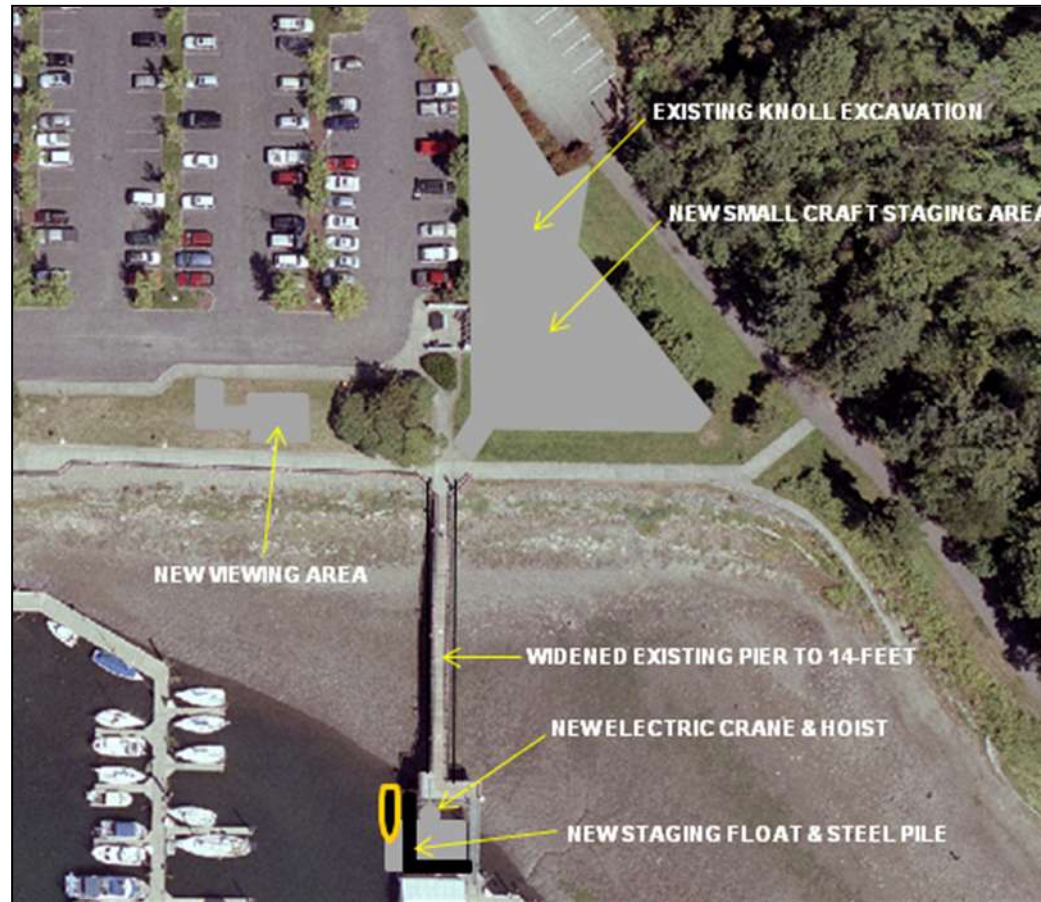
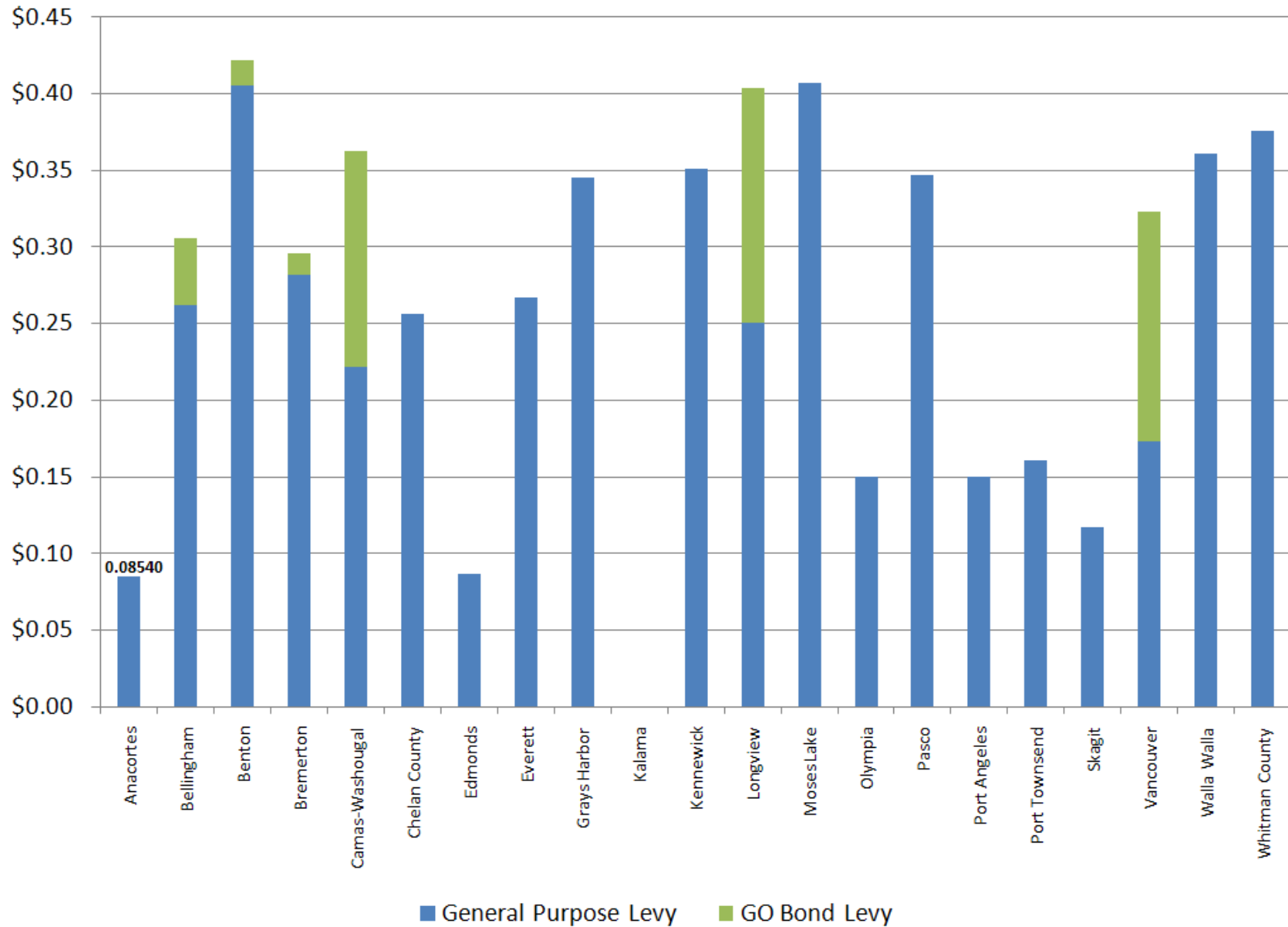


Photo: P/Q Small Craft Launch Plans



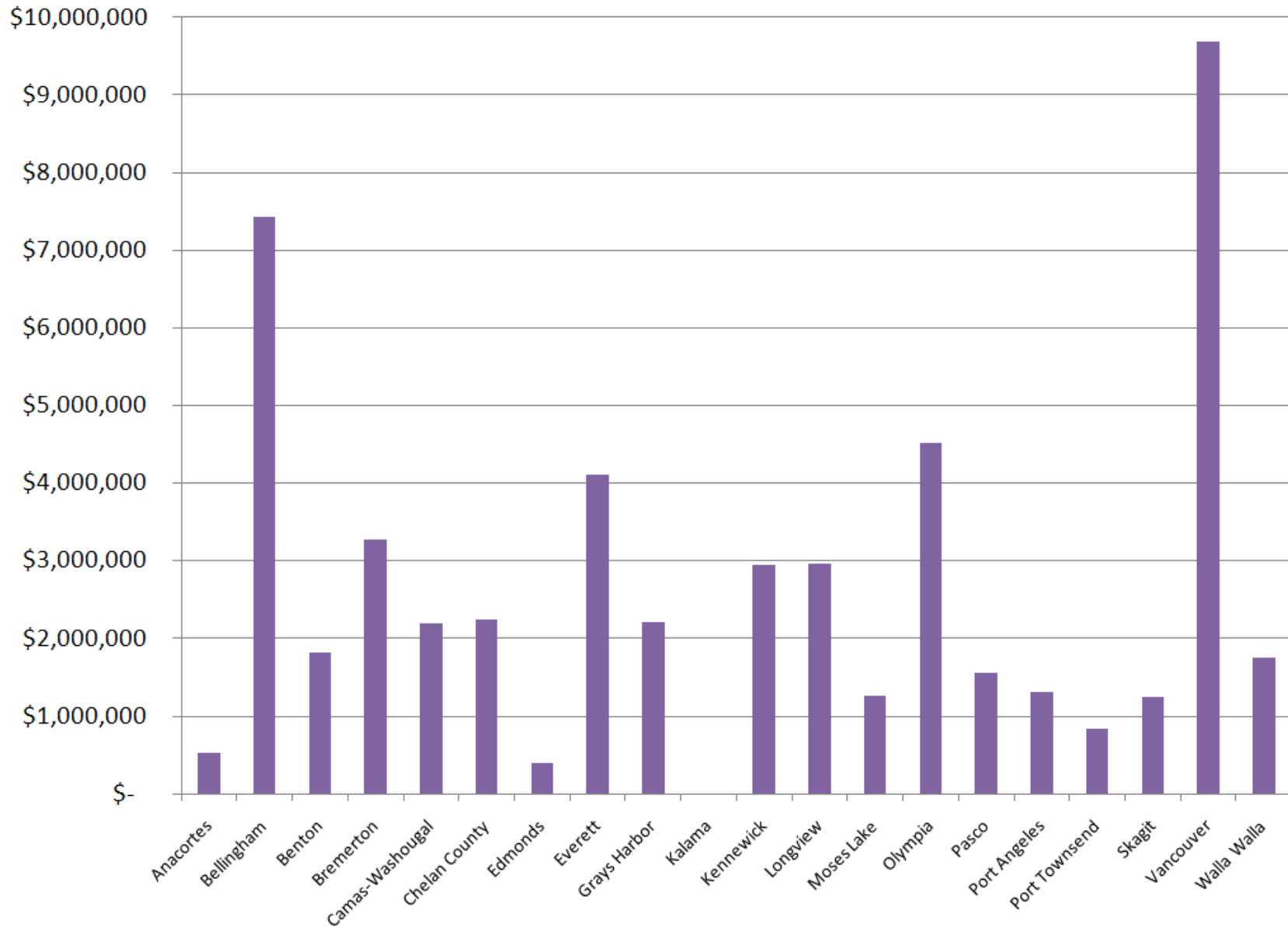
2009 Port District Property Tax Distribution*



*Levy rate per \$1,000 of assessed value of taxable property within the Port District.



2009 Class A Port Tax Levy Comparisons





2010 Budget: Combined Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	<u>Budget 2010</u>	<u>Budget 2009</u>	<u>Actual (Unaudited) 2008</u>
OPERATING REVENUES			
Marine Terminal	\$ 3,440,900	\$ 3,202,010	\$ 3,027,648
Marina	5,582,690	5,753,414	5,733,709
Airport	268,200	278,724	259,067
Properties	<u>1,350,376</u>	<u>1,355,469</u>	<u>1,129,397</u>
TOTAL OPERATING REVENUES	10,642,166	10,589,617	10,149,821
OPERATING EXPENSES			
Marine Terminal	3,439,631	3,309,500	3,024,318
Marina	5,202,487	5,320,717	4,700,300
Airport	618,663	550,266	550,118
Properties	670,073	597,102	458,374
G&A (Allocated)	-	-	-
Operations (Allocated)	-	-	-
TOTAL OPERATING EXPENSES	<u>9,930,854</u>	<u>9,777,585</u>	<u>8,733,110</u>
NET OPERATING INCOME BEFORE GRANTS	711,312	812,032	1,416,711
Operating Grants - All Departments	875,000	-	70,855
Operating Grant Expenses	<u>875,000</u>	<u>-</u>	<u>132,834</u>
NET OPERATING GRANT			(61,979)
NET OPERATING INCOME	<u>\$ 711,312</u>	<u>\$ 812,032</u>	<u>\$ 1,354,732</u>
Non-Operating Revenues	619,637	149,648	832,441
Non-Operating Expenses	<u>702,965</u>	<u>792,673</u>	<u>807,302</u>
NET NON-OPERATING	(83,328)	(643,025)	25,139
Capital Grants - All Departments	<u>1,267,500</u>	<u>2,945,700</u>	<u>2,180,240</u>
NET INCOME BEFORE ENVIRONMENTAL	1,895,484	3,114,707	3,560,111
ENVIRONMENTAL ACTIVITY			
Environmental Grants & Recoveries	14,856,000	7,850,300	6,182,777
Environmental Expenses	<u>1,044,400</u>	<u>5,761,500</u>	<u>40,137,588</u>
NET ENVIRONMENTAL ACTIVITY	13,811,600	2,088,800	(33,954,811)
NET INCOME (LOSS)	<u>\$15,707,084</u>	<u>\$ 5,203,507</u>	<u>\$ (30,394,700)</u>



2010 Budget: Airport Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	<u>Budget 2010</u>	<u>Budget 2009</u>	<u>Actual (Unaudited) 2008</u>
OPERATING REVENUES			
Tie-Downs - Monthly	\$ 2,700	\$ 3,000	\$ 2,707
Tie-Downs - Daily	500	500	877
Airport Building Rent	164,000	164,174	141,948
T Hangar Rent	90,000	100,000	101,031
Parking	7,000	7,000	7,312
Wait List	-	50	25
Fuel Flowage Fee	4,000	4,000	5,166
Total Operating Revenues	<u>268,200</u>	<u>278,724</u>	<u>259,066</u>
OPERATING EXPENSES			
FBO Services	250	700	654
Water/Sewer/Garbage	3,000	3,225	3,268
Power	11,000	10,000	11,545
Storm Drainage	6,250	2,500	6,282
Operating Supplies	2,100	1,500	1,022
Facility Repair and Maintenance	23,750	12,500	12,359
Equipment Repair & Maintenance	950	700	759
Office Supplies	-	1,200	781
Safety	-	200	-
Legal Services	500	10,000	60,069
Other Outside Services	200	5,000	7,417
Environmental Services	250	1,000	925
Telephone	1,500	2,000	1,859
Travel & Other Business Expenses	500	500	-
Training	100	500	235
Promotional Hosting	500	100	77
Marketing/Advertising	550	250	124
Membership Dues/Publications	250	300	35
Insurance	18,747	23,594	22,764
Bad Debts	-	557	-
Business Taxes	100	146	211
Miscellaneous	100	-	95
Operations Allocation	87,867	68,386	49,759
Total Operating Exp	<u>158,464</u>	<u>144,858</u>	<u>180,240</u>
Net Income before Depreciation and G&A Allocation	<u>\$ 109,736</u>	<u>\$ 133,866</u>	<u>\$ 78,826</u>



2010 Budget: Airport Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	Budget 2010	Budget 2009	Actual (Unaudited) 2008
Depreciation	\$ 399,355	\$ 353,465	\$ 288,370
General & Admin Allocation	60,844	51,943	81,508
Total Depreciation and G&A Allocations	<u>460,199</u>	<u>405,408</u>	<u>369,878</u>
NET OPERATING LOSS	<u>\$ (350,463)</u>	<u>\$ (271,542)</u>	<u>\$ (291,052)</u>
Operating Grant Expenses	<u>-</u>	<u>-</u>	<u>50,000</u>
Net Operating Grant Expenses	<u>-</u>	<u>-</u>	<u>(50,000)</u>
Capital Grant	<u>292,500</u>	<u>-</u>	<u>1,362,512</u>
NET INCOME/(LOSS)	<u>\$ (57,963)</u>	<u>\$ (271,542)</u>	<u>\$ 1,021,460</u>



2010 Budget: Cap Sante Boat Haven Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	<u>Budget 2010</u>	<u>Budget 2009</u>	<u>Actual (Unaudited) 2008</u>
OPERATING REVENUES			
Moorage	\$ 3,392,490	\$ 3,696,814	\$ 3,492,084
Misc Revenues	57,000	57,650	58,067
Electricity Sales	219,000	207,000	192,213
Park Revenues	-	7,250	10,812
Boat Launch	60,000	60,000	61,656
Outside Storage	7,200	7,200	6,844
Web Locker Rent	48,000	45,000	48,488
Parking	30,000	35,000	31,177
Fuel Flowage Fee	4,000	4,000	7,025
Fuel Dock	1,765,000	1,633,500	1,825,343
Total Operating Revenues	<u>5,582,690</u>	<u>5,753,414</u>	<u>5,733,709</u>
OPERATING EXPENSES			
Wages	458,266	374,169	470,381
Payroll Taxes	50,409	41,159	47,426
Employee Benefits	128,792	84,716	112,378
Hiring Expense	1,500	-	-
Total Salary Related Expenses	<u>638,967</u>	<u>500,044</u>	<u>630,185</u>
Water/Sewer/Garbage	65,000	117,500	58,680
Power	231,000	216,000	199,362
Storm Drainage	3,500	19,000	2,808
Facility Repairs and Maintenance	123,450	141,250	108,747
Equipment Repairs & Maintenance	26,750	12,900	878
Equipment Fuel	600	750	290
Damage Claims	3,000	3,000	283
Operating & Other Supplies	51,000	55,700	52,745
Fuel Dock Fuel	1,450,000	1,428,000	1,633,206
Bank Card Fees	75,000	68,000	71,358
Cash (Over) Short	-	-	(92)
Office Supplies	28,925	18,500	7,968
Laundry	2,500	2,550	698
Safety	7,900	5,570	3,489
Legal Services	1,000	500	739
Other Outside Services	6,360	3,000	11,330
Environmental Services	9,735	8,850	8,296
Telephone	13,400	13,750	12,325
Travel & Other Business Expenses	4,250	4,250	2,978
Training	4,500	4,500	1,515



2010 Budget: Cap Sante Boat Haven

Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	<u>Budget 2010</u>	<u>Budget 2009</u>	<u>Actual (Unaudited) 2008</u>
OPERATING EXPENSES <i>(continued)</i>			
Promotional Hosting	\$ 1,000	\$ 1,000	\$ 398
Marketing/Advertising	19,400	17,600	21,195
Membership Dues/Publications	1,600	1,600	1,315
Insurance	109,164	76,236	73,409
Bad Debts	2,000	11,703	33,303
Automobile Repair & Maintenance	1,500	1,000	447
Automobile Fuel	500	3,500	200
Lease Payments	8,000	8,000	8,217
Business Taxes	23,796	24,098	23,616
Operations Allocation	383,936	652,842	557,135
Total Operating Exp	<u>3,297,733</u>	<u>3,421,193</u>	<u>3,527,023</u>
Net Income before Depreciation and G&A Allocation	<u>2,284,957</u>	<u>2,332,221</u>	<u>2,206,686</u>
Depreciation	638,545	672,758	645,317
General & Admin Allocation	1,266,209	1,226,766	745,440
Total Depreciation and G&A Allocations	<u>1,904,754</u>	<u>1,899,524</u>	<u>1,390,757</u>
NET OPERATING INCOME	<u>380,203</u>	<u>432,697</u>	<u>815,929</u>
Capital Grant	<u>-</u>	<u>2,945,700</u>	<u>232,978</u>
NET INCOME	<u>\$ 380,203</u>	<u>\$ 3,378,397</u>	<u>\$ 1,048,907</u>



2010 Budget: Marine Terminal Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	Budget 2010	Budget 2009	Actual (Unaudited) 2008
OPERATING REVENUES			
Dockage	\$ 458,000	\$ 487,052	\$ 456,713
Wharfage	568,000	519,000	494,625
Service & Facilities	591,000	518,040	511,959
Handling	1,682,000	1,496,000	1,436,427
Line Handling	28,000	40,000	29,597
Leases-Ground	61,000	48,928	52,695
Storage	37,000	44,590	31,529
Miscellaneous Revenues	14,400	43,400	4,471
Fuel Flowage Fee	1,500	5,000	9,633
Total Operating Revenues	3,440,900	3,202,010	3,027,649
OPERATING EXPENSES			
Longshore/Stevedoring	1,714,000	1,645,240	1,553,265
Equipment Rent	-	1,500	351
Water/Sewer/Garbage	8,000	9,000	9,497
Power	23,500	25,000	23,383
Storm Drainage	22,500	25,000	28,479
Facilities Repairs & Maintenance	70,000	40,500	20,225
Equipment Repairs & Maintenance	7,250	7,750	5,429
Equipment Fuel	250	650	72
Operating & Shop Supplies	3,000	1,500	897
Office Supplies	-	25	-
Safety	120	100	139
Legal Services	2,100	500	4,277
Other Outside Services	1,300	400	7,611
Environmental Services	-	72,000	2,968
Telephone	600	-	609
Travel	2,500	100	-
Training	300	300	450
Promotional Hosting	300	100	66
Marketing/Advertising	300	200	180
Membership Dues/Publications	1,000	989	989
Insurance	71,367	89,525	87,174
Automobile	-	6,404	181
Business Taxes	9,710	8,645	9,246
Operations Allocation	136,981	72,907	34,802
Total Operating Expenses	2,075,078	2,008,335	1,790,290
Net Income before Depreciation and G&A	\$ 1,365,822	\$ 1,193,675	\$ 1,237,359



2010 Budget: Marine Terminal
Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	Budget 2010	Budget 2009	Actual (Unaudited) 2008
Depreciation	\$ 567,799	\$ 581,019	\$ 548,492
General & Administrative Allocation	796,754	720,146	685,536
Total Depreciation and G&A Allocations	<u>1,364,553</u>	<u>1,301,165</u>	<u>1,234,028</u>
NET OPERATING INCOME/(LOSS)	<u>1,269</u>	<u>(107,490)</u>	<u>3,331</u>
Capital Grant	<u>675,000</u>	<u>-</u>	<u>-</u>
NET INCOME/(LOSS)	<u>\$ 676,269</u>	<u>\$ (107,490)</u>	<u>\$ 3,331</u>



2010 Budget: Property Rentals Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	Budget 2010	Budget 2009	Actual (Unaudited) 2008
OPERATING REVENUES			
Property Rents	\$ 945,092	\$ 883,969	\$ 708,492
Property Rents-Ground Leases	385,284	450,000	420,105
Main Port Warehouse Rent	15,000	21,500	800
Miscellaneous Revenues	5,000	-	-
Total Operating Revenues	1,350,376	1,355,469	1,129,397
OPERATING EXPENSES			
Wages	44,743	47,900	45,469
Payroll Taxes	4,922	5,269	3,583
Employee Benefits	2,973	3,906	3,283
Total Salary Related Expenses	52,638	57,075	52,335
Power	6,500	7,834	4,541
Facility Repairs and Maintenance	33,750	30,500	18,036
Equipment and Office Supplies	7,000	39,201	-
Locks & Keys	-	-	(20)
Safety	-	159	61
Legal Services	24,500	20,000	12,068
Other Outside Services	28,000	34,140	1,910
Environmental Services	96,000	-	2,803
Telephone	-	480	445
Travel & Other Business Expenses	500	500	-
Training	250	250	-
Promotional Hosting	350	150	132
Marketing/Advertising	1,000	350	300
Insurance	21,049	30,025	29,814
Business Taxes	249	-	-
Operations Allocation	48,916	55,611	19,648
Total Operating Expenses before Depreciation	320,702	276,275	142,073
Net Income before Depreciation and G&A Allocations	1,029,674	1,079,194	987,324
Depreciation	226,233	221,761	93,092
General & Administrative Allocation	123,138	99,066	223,207
Total Depreciation and G&A Allocations	349,371	320,827	316,299
NET OPERATING INCOME	\$ 680,303	\$ 758,367	\$ 671,025



2010 Budget: Property Rentals Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	Budget 2010	Budget 2009	Actual (Unaudited) 2008
Operating Grant	\$ 875,000	\$ -	\$ -
Operating Grant Expenses	<u>875,000</u>	<u>-</u>	<u>-</u>
Capital Grant	<u>300,000</u>	<u>-</u>	<u>565,295</u>
NET INCOME	<u>\$ 980,303</u>	<u>\$ 758,367</u>	<u>\$ 1,236,320</u>



2010 Budget: General & Administrative Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	Budget 2010	Budget 2009	Actual (Unaudited) 2008
OPERATING EXPENSES			
Commission Wages	\$ 36,960	\$ 38,400	\$ 35,596
Administrative Wages	1,307,256	1,162,857	1,076,198
Reclassified Labor	(497,934)	(300,000)	(324,562)
Payroll Taxes	147,865	132,138	102,130
Employee Benefits	456,876	343,212	318,303
Hiring Expense	1,500	3,000	-
Total Payroll Related Expenses	<u>1,452,523</u>	<u>1,379,607</u>	<u>1,207,666</u>
Office Supplies	42,100	43,000	45,452
Safety/Medical Supplies	2,500	2,000	2,243
Equipment Maintenance	-	2,000	-
Water/Sewer/Garbage	4,500	2,500	1,960
Stormwater Compliance	83,500	-	-
Power	600	500	537
R&M-Office Facility	18,500	22,000	12,896
Computer Supplies	66,292	57,017	41,435
Laundry	1,200	1,200	1,186
Legal Services	27,500	60,000	19,878
Other Outside Services	105,000	130,600	91,463
Environmental Services	10,000	20,000	224
Telephone	29,500	29,000	28,663
Travel & Other Business Expenses	17,800	34,750	24,826
Training	38,500	38,100	17,789
Promotional Hosting	5,500	500	33
Marketing/Advertising	40,000	50,350	37,314
Membership Dues	33,200	29,900	26,346
Publications	1,500	2,900	446
Insurance	40,682	36,029	36,179
Audit	30,000	16,512	-
Automobile	5,400	5,250	2,608
Lease Payments	8,000	14,000	7,645
Business Taxes	-	-	519
Miscellaneous Expenses	200	-	311
Operations Allocation	<u>72,276</u>	<u>37,353</u>	<u>62,117</u>
Total General & Administrative before Depreciation	<u>2,136,773</u>	<u>2,015,068</u>	<u>1,669,736</u>
Depreciation	<u>110,173</u>	<u>82,853</u>	<u>65,954</u>
TOTAL GENERAL & ADMINISTRATIVE EXPENSES	<u><u>\$ 2,246,946</u></u>	<u><u>\$ 2,097,921</u></u>	<u><u>\$ 1,735,690</u></u>



2010 Budget: Operations

Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	Budget 2010	Budget 2009	Actual (Unaudited) 2008
OPERATING EXPENSES			
Wages	\$ 452,585	\$ 597,147	\$ 499,757
Payroll Taxes	49,784	65,686	50,371
Employee Benefits	144,497	176,429	144,384
Hiring Expense	1,250	1,500	-
Reclassified Labor	(25,362)	(60,000)	(66,183)
Total Payroll Related Expenses	622,754	780,762	628,329
Water/Sewer/Garbage	1,700	2,750	1,627
Power	8,050	6,250	5,112
Telephone	5,300	6,000	5,043
R&M-Maintenance Shop	1,000	500	324
R&M-Equipment	1,500	1,250	440
Equipment Fuel	-	1,250	563
Operating Supplies	8,700	8,500	6,788
Shop Supplies	6,000	6,000	3,015
Office Supplies	-	-	132
Safety/Medical Supplies	6,000	7,000	7,502
Office Facility Maintenance	500	500	1,408
Computer Supplies	1,200	1,875	2,134
Laundry	1,500	2,600	1,205
Other Outside Services	-	1,000	302
Travel & Other Business Expenses	-	1,000	1,520
Training	3,000	2,900	1,385
Marketing/Advertising	-	-	1,608
Insurance	16,342	13,750	11,720
Automobile	18,000	19,800	23,631
Business Taxes	-	-	33
Total Operations before Depreciation	701,546	863,687	703,821
Depreciation	28,430	23,413	21,481
TOTAL OPERATIONS EXPENSES	\$ 729,976	\$ 887,100	\$ 725,302



2010 Budget: Non-Operating Income Supplemental Comparisons with 2010 Budget, 2009 Budget, & 2008 Actual

	<u>Budget 2010</u>	<u>Budget 2009</u>	<u>Actual (Unaudited) 2008</u>
NON-OPERATING INCOME			
Taxes Levied	\$ 530,000	\$ 530,000	\$ 529,881
Other Taxes	4,500	4,000	4,316
Miscellaneous Revenues	-	-	305
Interest Income	65,137	100,000	268,214
Gain (Loss) on Sale of Assets	-	(493,852)	9
Late Charges	20,000	9,500	25,268
Bad Accounts Recovered	-	-	1,715
Capital Grant Received	-	-	19,455
Miscellaneous Income	-	-	2,733
Total Non-Operating Revenues	<u>619,637</u>	<u>149,648</u>	<u>851,896</u>
NON-OPERATING EXPENSES			
GO Bond Interest Expense	193,463	196,859	196,860
Revenue Bond Interest Expense	499,372	578,841	593,923
Amortized Bond Issuance Costs	9,830	9,830	9,830
Election Costs	-	7,000	3,652
Business Taxes	300	143	1,386
Total Non-Operating Expenses	<u>702,965</u>	<u>792,673</u>	<u>805,651</u>
NET NON-OPERATING INCOME (EXPENSE)	<u>(83,328)</u>	<u>(643,025)</u>	<u>46,245</u>
Environmental Activity			
Environmental Grants Received	7,138,750	2,708,550	4,389,184
Environmental Costs Recovered	7,717,250	5,141,750	1,793,592
Environmental Clean Up Costs	<u>(1,044,400)</u>	<u>(5,761,500)</u>	<u>(40,139,238)</u>
NET NON-OPERATING INCOME (EXPENSE) INCLUDING ENVIRONMENTAL ACTIVITY	<u><u>\$13,811,600</u></u>	<u><u>\$2,088,800</u></u>	<u><u>\$ (33,956,462)</u></u>



Treasurer's Report

**NOVEMBER 5, 2009
PORT OF ANACORTES**

REVIEWED AND CONFIRMED THIS 5th DAY OF NOVEMBER, 2009 BY THE COMMISSION
OF THE PORT OF ANACORTES

SUGGESTED MOTION:

**I MOVE THAT WE, THE UNDERSIGNED BOARD OF COMMISSIONERS FOR THE
PORT OF ANACORTES, DO HEREBY ACCEPT THE SEPTEMBER 2009 TREASURER'S REPORT
TOTALING \$10,996,968.34.**

This Section to be completed by Port Commission

Keith Rubin

William L. Short

Ray Niver

Pat D. Mooney

Steve Hopley



Treasurer's Report

PORT OF ANACORTES

The following investments and transfers were made by the Skagit County Treasurer as directed by the Port of Anacortes Auditor or the Port of Anacortes Executive Director, pursuant to Resolution No 502, during the period September 1 - 30, 2009.

Interest earned this month on investments was \$ 4,007

Summary of Investments held at September 30, 2009

Non-Restricted Funds

General Fund

Money received from Port operations and used for the daily operation of the Port and transferring money to restricted debt service fund.

State Pool \$ 3,778,564

Environmental Remediation Fund

Money in this fund is from cash receipts related to cost recovery settlements with 3rd parties regarding environmental remediation costs and is being set aside to be used for current and future environmental remediation and clean-up cost.

State Pool 268,251

Property Sales Proceeds Fund

Money in this fund has been from the sale of surplus property and is restricted by Commission action to be used for the acquisition of property and industrial development.

State Pool 4,272,941

Tax Fund

Money in this fund is from taxes levied and is restricted by Commission action to be used for the acquisition of property and industrial development. There is no capital reserve in this fund.

State Pool 1,020,719

Total Non-Restricted Funds **9,340,474**

Restricted Funds

Revenue Bond Debt Service Fund

Used for collecting funds for bond principal and interest payments due March 1st and September 1st of each year.

State Pool 108,642

GO Bond Debt Service Fund

Used for collecting funds for bond principal and interest payments due March 1st and September 1st of each year.

State Pool 16,212

Revenue Bond Reserve Fund

Money in this fund is required by bond covenant and is restricted from use until the bonds are paid in full. It can be decreased as the bonds are retired.

State Pool 1,531,640

Total Restricted Funds **1,656,494**

TOTAL FUNDS **\$ 10,996,968**



Schedule of Salary Grades for Full-Time Positions*
Effective January 1, 2010

Salary Grades	Positions
30	
29	
28	
27	
26	
25	
24	
23	Dir. Finance & Admin, Dir. Operations & Facilities, Dir. Engineering
22	
21	
20	Manager Operations & Maintenance, IS Administrator, Harbormaster
19	Project Manager 2, Accounting Manager
18	
17	Environmental Administrator
16	Asst. Harbormaster
15	Operations IV, Engineering Office Manager
14	Project Manager 1
13	
12	Administrative Coordinator, Operations III
11	
10	Marina Operations Coordinator, Marina/ A/R Bookkeeper
9	
8	Bookkeeper A/P-Payroll, HR Generalist/Ops Assistant, Operations II
7	
6	Operations I
5	Operations Assistant
4	
3	
2	
1	Office Assistant

*Subject to change based on the 2009 Salary Survey.



Schedule of Salary Grades for Full-Time Positions*
Effective January 1, 2010

Salary Grades	Salary Steps					
	1	2	3	4	5	6
30	\$ 118,079	\$ 121,619	\$ 125,268	\$ 129,025	\$ 132,896	\$ 136,883
29	\$ 112,455	\$ 115,829	\$ 119,303	\$ 122,883	\$ 126,569	\$ 130,366
28	\$ 107,100	\$ 110,312	\$ 113,622	\$ 117,030	\$ 120,541	\$ 124,157
27	\$ 102,001	\$ 105,060	\$ 108,212	\$ 111,459	\$ 114,803	\$ 118,247
26	\$ 97,142	\$ 100,057	\$ 103,060	\$ 106,151	\$ 109,336	\$ 112,614
25	\$ 92,517	\$ 95,292	\$ 98,151	\$ 101,096	\$ 104,128	\$ 107,252
24	\$ 88,112	\$ 90,755	\$ 93,477	\$ 96,280	\$ 99,169	\$ 102,144
23	\$ 83,915	\$ 86,433	\$ 89,025	\$ 91,697	\$ 94,447	\$ 97,281
22	\$ 79,919	\$ 82,317	\$ 84,787	\$ 87,330	\$ 89,951	\$ 92,648
21	\$ 76,113	\$ 78,397	\$ 80,749	\$ 83,172	\$ 85,666	\$ 88,236
20	\$ 72,490	\$ 74,664	\$ 76,906	\$ 79,212	\$ 81,588	\$ 84,036
19	\$ 69,038	\$ 71,108	\$ 73,242	\$ 75,440	\$ 77,703	\$ 80,033
18	\$ 65,750	\$ 67,722	\$ 69,755	\$ 71,846	\$ 74,001	\$ 76,221
17	\$ 62,619	\$ 64,498	\$ 66,433	\$ 68,425	\$ 70,479	\$ 72,594
16	\$ 59,637	\$ 61,426	\$ 63,268	\$ 65,167	\$ 67,121	\$ 69,136
15	\$ 56,797	\$ 58,501	\$ 60,256	\$ 62,064	\$ 63,926	\$ 65,845
14	\$ 54,092	\$ 55,715	\$ 57,388	\$ 59,109	\$ 60,881	\$ 62,709
13	\$ 51,517	\$ 53,062	\$ 54,654	\$ 56,293	\$ 57,982	\$ 59,722
12	\$ 49,064	\$ 50,535	\$ 52,052	\$ 53,613	\$ 55,221	\$ 56,878
11	\$ 46,728	\$ 48,129	\$ 49,572	\$ 51,059	\$ 52,592	\$ 54,170
10	\$ 44,502	\$ 45,839	\$ 47,212	\$ 48,628	\$ 50,087	\$ 51,589
9	\$ 42,383	\$ 43,654	\$ 44,965	\$ 46,312	\$ 47,700	\$ 49,133
8	\$ 40,365	\$ 41,574	\$ 42,823	\$ 44,107	\$ 45,431	\$ 46,793
7	\$ 38,443	\$ 39,596	\$ 40,783	\$ 42,007	\$ 43,265	\$ 44,563
6	\$ 36,612	\$ 37,711	\$ 38,842	\$ 40,006	\$ 41,206	\$ 42,443
5	\$ 34,868	\$ 35,914	\$ 36,992	\$ 38,101	\$ 39,243	\$ 40,421
4	\$ 33,209	\$ 34,204	\$ 35,231	\$ 36,288	\$ 37,376	\$ 38,497
3	\$ 31,628	\$ 32,575	\$ 33,552	\$ 34,558	\$ 35,596	\$ 36,664
2	\$ 30,121	\$ 31,025	\$ 31,955	\$ 32,914	\$ 33,902	\$ 34,919
1	\$ 28,686	\$ 29,547	\$ 30,433	\$ 31,346	\$ 32,286	\$ 33,254